



Rating on Safilo

Padova, 10th March 2010 - On March 9th 2010, Moody's communicated that it upgraded Safilo's long-term corporate credit rating (Corporate Family Rating) as well as the Probability of Default Rating (PDR) to 'Caa1', respectively from 'Caa2' and 'Caa3', following the almost completed recapitalization plan operated by Safilo.

The rating on the High Yield bond remained unchanged to Caa3.

Moody's also indicated a positive outlook on the ratings.